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3604 Parkhill Street SW
Calgary, Alberta

MLS # A2310656



\$1,400,000

Division:	Parkhill		
Type:	Residential/House		
Style:	Bungalow		
Size:	1,269 sq.ft.	Age:	1957 (69 yrs old)
Beds:	4	Baths:	2
Garage:	Driveway, Paved, Single Garage Attached		
Lot Size:	0.17 Acre		
Lot Feat:	Back Yard, Corner Lot, Few Trees, Landscaped, Private, Street Lighting		

Heating:	High Efficiency, Forced Air, Natural Gas	Water:	-
Floors:	Carpet, Ceramic Tile, Hardwood	Sewer:	-
Roof:	Asphalt	Condo Fee:	-
Basement:	Full	LLD:	-
Exterior:	Stucco, Wood Frame, Wood Siding	Zoning:	M-C2
Foundation:	Poured Concrete	Utilities:	-
Features:	Built-in Features, Natural Woodwork, Separate Entrance, Storage		

Inclusions: Basement Refrigerator

3604 Parkhill Street SW presents an exceptional inner-city redevelopment opportunity in one of Calgary's most sought-after transit-oriented communities. Currently zoned M-C2, the property has already undergone a highly positive pre-application meeting with senior City planners supporting future M-H1 zoning with an anticipated 3.0-3.5 FAR, allowing for a potential 6-storey development consisting of approximately 20-25 residential units. Adding even greater value, recent changes through the Chinook Communities Local Area Plan have significantly relaxed parking requirements within the transit corridor, creating substantial development efficiencies and maximizing buildable potential. Included with the property are professionally designed plans for an 11-unit condominium building that previously received Development Permit approval from the City of Calgary. Although the DP expired last year, renewal is expected to be straightforward, offering an excellent near-term development path while larger rezoning plans are pursued. The existing residence is well maintained and income generating, featuring a large kitchen, living room, three bedrooms and a 5pc bath upstairs plus a fully separate private walk-out illegal basement suite with a spacious kitchen, living room, one bedroom and a 4pc bath. Both living spaces have been updated with newer appliances in the basement making the property ideal for holding during planning and permitting stages. An additional rare opportunity exists with the neighboring property also potentially available for acquisition, creating the possibility for a significantly larger assembly site with piggyback zoning potential for an estimated 60-100 unit mid-rise development. Rarely do opportunities arise combining immediate rental income, approved development plans, favorable zoning momentum, transit-oriented intensification, and

large-scale assembly potential in a premier SW Calgary location.